

MIFA Entrance Exam

Study areas from Economics:

1. Consumer and demand
2. Theory of the firm
3. Market structures
4. Inputs markets
5. Market failures and microeconomic state policy
6. Gross domestic product and its development
7. Money and Monetary policy
8. Aggregate supply and demand model
9. Inflation and Unemployment
10. Open economy

Recommended reading

MANKIWI, N G. Principles of economics. South-Western/Cengage Learning, 2012. 978-0-538-45342-4
FRANK, R H. -- BERNANKE, B. Principles of macroeconomics, brief edition. New York: McGraw-Hill/Irwin, 2011. 978-0-07-731676-1
FRANK, R H. -- BERNANKE, B. -- JOHNSTON, L. Principles of microeconomics. Boston: McGraw-Hill/Irwin, 2009. 978-0-07-128540-7

Study areas from Accounting:

1. Objectives of financial accounting, scope of financial reporting, users of financial statements. Accounting harmonisation (IFRS; US GAAP; EU)
2. Balance sheet statement: structure and main elements
3. Income statement: structure and main elements
4. Cash flow statement: structure and methods of presentation
5. Equity: classification, features of different types of companies, capital contribution and distribution
6. Notes to financial statements. Annual Report. Audit of financial statements
7. Non-current assets: definition, classification, measurement, depreciation and amortisation.
8. Inventory: definition, classification, measurement.
9. Receivables and revenues: recognition, measurement, accruals and deferrals
10. Liabilities and provisions: recognition, measurement, accruals and deferrals

Note: Topics are in compliance with ACCA F3 (The Association of Chartered Certified Accountants)

Recommended reading

Wood Frank & Sangster Alan: Business Accounting 1, 2012, 978-0-273-75918-8
Collins, McKekeith: Financial accounting and reporting, 2010, 9780077114527

Study areas from Corporate Finance:

1. Time value of money
2. Risk, its concept, types, measurements methods and its influence on corporate finance decision making.
3. Relation of corporate finance to financial markets. Valuation of shares and bonds.
4. Financial analysis.
5. Short-term financial management.
6. Long-term financial management. Capital budgeting. Financial structure management.
7. Income distribution. Dividend policy.
8. Corporate financial planning, principles, coordination and methods.
9. Business valuation methods.

Recommended reading

Brealey, R.; [Myers](#), S.; Marcus, A.: Fundamentals of Corporate Finance, New York, McGraw-Hill, 2014, 9780077861629